

Highlands County Board of County Commissioners
Capital Financial Strategy
FY 2023/2024 thru 2032/2033

09/14/23

CAPITAL BUDGET SUMMARY	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:												
AD VALOREM TAXES	68,741	492,625	375,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	1,267,625
NAV FIRE ASSESSMENT LOAN	34,775											0
FIRE INSPECTION		60,000										60,000
LOCAL OPTION SALES TAX	15,557,650	17,250,000	17,853,750	18,478,632	19,125,384	19,794,772	20,487,589	21,204,655	21,946,818	22,714,956	23,509,980	202,366,536
INTEREST/INVESTMENT EARNINGS	122,145	392,000	395,920	399,879	403,878	407,917	411,996	416,116	420,277	424,480	428,725	4,101,187
INTERLOCAL AGREEMENTS												0
GRANTS / OTHER FUNDING	3,576,526	288,753	291,263	83,703	385,377	387,085	88,826	90,603	92,415	94,263	0	1,802,288
SOLID WASTE TRUST FUND	6,434,000	6,996,064	0	1,012,100	0	1,115,800	1,569,500	713,470	0	0	0	11,406,934
IMPROVEMENT DISTRICT FUNDS												0
FUEL TAX	76,526	78,753	81,263	83,703	85,377	87,085	88,826	90,603	92,415	94,263	96,148	878,436
BUILDING DEPARTMENT	340,776											0
DEBT PROCEEDS												0
TOURIST DEVELOPMENT		60,000										60,000
ENERGY RECOVERY FUNDS												0
OTHER												0
FUND BALANCE (Unallocated)												0
TOTAL GENERATED REVENUES:	26,346,289	25,618,195	18,997,196	20,108,017	20,050,016	21,842,658	22,696,738	22,565,446	22,601,924	23,377,962	24,084,853	221,943,006
EXPENSES FOR GENERATED REVENUES:												
DEBT SERVICES												
Debt Service - Recreation												0
Debt Service - Monitor Defibrillators (4yr plan)												0
Debt Service - Radio System												0
Debt Service - Series 2015 Loan	3,139,010	3,131,690	3,134,739	3,135,089	1,333,549	1,333,324	1,332,826	1,333,046	1,331,985	1,332,636	1,333,125	18,732,007
Debt Service - Future					1,801,451	1,801,676	1,802,174	1,801,954	1,803,015	1,802,364	1,801,875	12,614,510
COMMUNITY SERVICES												
RPAC Improvements (Unallocated)	306,000	312,120	318,362	324,730	331,224	337,849	344,606	351,498	358,528	365,698	373,012	3,417,627
RPAC County Match	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Playground Systems/Equipment	100,000	110,000	110,000			150,000						370,000
Memorial (Panther) Trailhead Park	200,000	136,000										136,000
Adelaide Park (100% Grant)			210,000									210,000
Lacrosse Backstop and Goal Nets		60,000										60,000
Sun N' Lake Preserve Improvements		240,000	260,000	260,000								760,000
PUBLIC WORKS												
Engineering/Traffic Ops Equipment	150,000	153,000	156,060	159,181	162,365	165,612	168,924	172,303	175,749	179,264	182,849	1,675,307
Road & Bridge Equipment	1,200,000	1,224,000	1,248,480	1,273,450	1,298,919	1,324,897	1,351,395	1,378,423	1,405,991	1,434,111	1,462,793	13,402,459
Aquatic Weed Control Equipment												0
Park & Recreation Equipment	112,200	227,000	125,000	227,000	125,000	125,000	125,000	227,000	125,000	125,000	227,000	1,658,000

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GENERAL GOVERNMENT												
Natural Resources Project Funding (County Match) (005)	46,250	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	450,000
County Facility Improvements	693,000	306,000	312,120	318,362	324,730	331,224	337,849	344,606	351,498	358,528	365,698	3,350,615
County Facility Roof Replacements	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000
Generator Replacement (20 yr. Replacement)	185,813	314,529	320,820	327,236	333,781	340,456	347,265	354,211	361,295	368,521	375,891	3,444,005
Capital Outlay (Under \$25,000.00)	200,000	75,000	76,500	78,030	79,591	81,182	82,806	84,462	86,151	87,874	89,632	821,229
HVAC Unit Replacements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
EM AC/Generator Replacements - Towers	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Government Center Generator Replacement	100,000	275,000										275,000
Government Center Façade Repair		435,290	435,290									870,580
Annex 2nd Floor Renovation		100,000										100,000
Parks/Facilities Equipment	150,000	170,000	173,400	176,868	180,405	184,013	187,694	191,448	195,277	199,182	203,166	1,861,453
Property Acquisition	210,000	220,000	230,000	240,000	250,000	260,000	270,000	280,000	290,000	300,000	310,000	2,650,000
CCC Technology Infrastructure Improvement	700,000	714,000	728,280	742,846	757,703	772,857	788,314	804,080	820,162	836,565	853,296	7,818,101
CCC Office Remodel (PH 5)	82,500	100,000	300,000									400,000
Code Enf Vehicle (25%-180 / 75%-151)	39,104											0
Sebring Health Dept/Healthy Fam Roof Rplcmnt (\$300k H	655,000											0
PFM Metal Storage Bldgs (Sports Complex/Fac Main)	149,000	94,150										94,150
Tax Collector Sebring Office Expansion (17035)												0
Tax Collector AP Office Expansion (18025)	137,000											0
Tax Collector LP Office Expansion	30,000											0
SOE - Express Vote Ballot Marking Device	96,515											0
SOE - Box Truck for Election Equipment		0										0
Penny Ogg Operations Center Repairs		310,000										310,000
Animal Svcs Building Additions/Shelter (Sheriff)	250,000											0
Development Software (180)	331,000											0
Software (005)		180,000										180,000
Juvara WEBEOC Professional (005)		0	41,760	50,112	60,134	72,161						224,167
Haywood Property PH 1	53,500											0
LP Fuel Station		157,000	1,000,000									1,157,000
Sebring Fuel Station	157,000	1,000,000										1,000,000
Elevator Modernization		252,000	387,000	401,800	417,192							1,457,992
Gopher Turtle Removal		25,000	25,000	25,000								75,000
PUBLIC SAFETY												
EMS Fleet Replacement	280,000	450,000	463,500	477,405	491,727	506,479	521,673	537,324	553,443	570,047	587,148	5,158,746
Monitor Defibrillator (005)	22,491	105,000	126,000	151,200	181,440	217,728	105,000	126,000	151,200	181,440	217,728	1,562,736
Portable Ventilators		120,000										120,000
CPR Devices (005)		66,000	79,200	95,040	114,048	136,857		79,200	95,040	114,048	136,857	916,290
Stryker Power Pro Stretchers				150,000	150,000		150,000	150,000		150,000	150,000	900,000
Station 4 Gear Storage Unit	75,000											0
Station 1 Asphalt Driveway (181)	34,775											0
Station 24 Improvements		0										0
Spring Lake Airport Station 20	3,000,000											0
Fire Engine				1,100,000		1,300,000						2,400,000
Command Vehicle			110,000	144,000								254,000
Fire Inspector Vehicle		60,000										60,000
Animal Control Vehicle Replacement	57,596	73,927	76,145	78,429	80,782	83,206						392,489

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Inmate Transport Van (Sheriff)	32,003	0	33,603	0	35,283	0	37,047	0	38,900	0	40,845	185,679
Inmate Worker Road Crew Vehicle (Sheriff)	0	50,499	0	55,549	0	61,104	0	67,214	0	73,936	0	308,301
HCSO Building (Sheriff)	197,460	210,000										210,000
Patrol Vehicle Replacement (Sheriff)	494,800	505,000	515,100	525,402	535,910	546,628	557,561	568,712	580,086	591,688	603,522	5,529,609
Radio Replacement (Sheriff)		450,000	472,500	496,125	520,931	200,000	500,000	525,000	551,250	578,813	607,753	4,902,372
												0
SOLID WASTE												0
Landfill JD 750L LGP Type Dozer	400,000											0
Caterpillar Type D8 LF Crawler Dozer							1,032,000					1,032,000
LF D6 Type Crawler Dozer												0
Excavators / Track Hoes							537,500	224,800				762,300
Off-Road Water Trucks		446,000						488,670				934,670
Construct New Landfill Operations Building												0
Construct New Landfill Cell No. 5	6,000,000	3,771,564										3,771,564
Ford Explorer 4x4	34,000											0
One 6" Water Pump		60,000										60,000
Ford 1/2 ton Crew Cab Pick-Up		60,000										60,000
Borrow Pit Construction		1,850,000										1,850,000
												0
TRANSPORTATION												0
Road & Bridge Resurfacing	1,900,000	900,000	2,809,080	2,865,262	2,922,567	2,981,018	3,040,639	3,101,451	3,163,480	3,226,750	3,291,285	28,301,532
Road & Bridge Reconstruction/Dirt Road Paving	1,500,000	2,568,000	728,280	742,846	757,703	772,857	788,314	804,080	820,162	836,565	853,296	9,672,101
Sebring Parkway Maintenance (Transfer for Fund 175)	234,526	40,000	244,000	248,880	253,858	258,936	264,114	269,398	274,787	280,283	285,890	2,420,146
ADA Transition Plan Improvements	69,000	70,380	71,788	73,224	74,690	76,184	77,708	79,262	80,848	82,466	84,116	770,666
TOSIP (Transportation Operational & Safety	84,500	86,190	87,914	89,672	91,466	93,295	95,161	97,064	99,005	100,985	103,005	943,756
ROW Land Acquisition	600,000	200,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,100,000
Sebring Phase IV ROW Land Acquisition		300,000										300,000
New Traffic Operations Building		213,731										213,731
Old TOPS Building Renovations												0
Memorial Dr Sidewalk - Pompano to Sebring Parkway												0
Daffodil Extension Project (try for Grant)					300,000	300,000						600,000
Drainage Improvement Projects (match funding - large pr	300,000	0	500,000	500,000	500,000	500,000	600,000	600,000	600,000	600,000	600,000	5,000,000
Spring Lake Drainage Improvements												0
ADA Hammock Rd. Multi-Use Path	250,000	250,000										250,000
Retrofit of County Multi-Use Paths (005/151)		203,250										203,250
R&B Main Building Expansion	385,000	500,000	1,075,000									1,575,000
R&B Post-Frame Building	187,000											0
Schumacher Road	100,000	100,000										100,000
Ice Machine - Maintenance Shop		8,000										8,000
SOE - Kenilworth Bldg Remodel		0										0
RESERVE FOR CONTINGENCY - CAPITAL BUDGET												0
Reserve/Matching Funds for Grant Awards	50,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
Reserve	160,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000
TOTAL EXPENSES FOR GENERATED REVENUES:	26,271,043	24,739,320	18,984,920	20,044,837	19,916,447	21,780,343	16,195,570	15,791,205	15,062,851	15,526,763	15,889,783	194,313,298
Difference:	75,246	878,876	12,276	63,180	133,569	62,315	6,501,168	6,774,241	7,539,073	7,851,199	8,195,070	27,629,708
Unreserved Fund Balance Brought Forward	(878,785)	91	12,367	75,547	209,116	271,431	6,772,599	13,546,840	21,085,914	28,937,113	28,637,275	